

Message

From: Helfand, Gloria [helfand.gloria@epa.gov]
Sent: 10/31/2018 8:53:23 PM
To: Moran, Robin [moran.robin@epa.gov]; Charmley, William [charmley.william@epa.gov]
CC: Hoyer, Marion [hoyer.marion@epa.gov]; Olechiw, Michael [olechiw.michael@epa.gov]
Subject: RE: OP sent Gloria its consumer valuation draft
Attachments: consumer valuation lit review_Wp_103118.docx

The paper is attached, FYI.

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From: Moran, Robin
Sent: Wednesday, October 31, 2018 4:51 PM
To: Charmley, William <charmley.william@epa.gov>
Cc: Hoyer, Marion <hoyer.marion@epa.gov>; Helfand, Gloria <helfand.gloria@epa.gov>; Olechiw, Michael <olechiw.michael@epa.gov>
Subject: OP sent Gloria its consumer valuation draft

Bill,

Earlier this week you mentioned that you might reply to Al McGartland's note about his staff doing a paper on consumer valuation. Just wanted you to know that Ann Wolverton has shared the draft w/Gloria, and she and Beth are digging into it.

From: Helfand, Gloria
Sent: Wednesday, October 31, 2018 3:37 PM
To: Moran, Robin <moran.robin@epa.gov>; Hoyer, Marion <hoyer.marion@epa.gov>; Bolon, Kevin <Bolon.Kevin@epa.gov>; Olechiw, Michael <olechiw.michael@epa.gov>
Cc: Miller, Elizabeth <Miller.Elizabeth@epa.gov>
Subject: FW: consumer valuation of fuel economy WP

FYI, OP has sent us their draft. I'm starting into it now. Beth & I have also talked about it, in case I don't finish by the time I leave tomorrow.

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From: Wolverton, Ann
Sent: Wednesday, October 31, 2018 11:21 AM
To: Helfand, Gloria <helfand.gloria@epa.gov>; Hengst, Benjamin <Hengst.Benjamin@epa.gov>; Miller, Elizabeth <Miller.Elizabeth@epa.gov>

Cc: Kopits, Elizabeth <Kopits.Elizabeth@epa.gov>; Klemick, Heather <Klemick.Heather@epa.gov>; McGartland, Al <McGartland.Al@epa.gov>

Subject: consumer valuation of fuel economy WP

Hi Gloria, Beth, and Ben,

Attached is a discussion of the most recent advances in the economics literature on consumer valuation of fuel economy. As Al mentioned, this paper grew out of a request from OMB to review the latest literature on this issue, which was then used in the preamble for the proposed rollback of 2021-2025 light-duty standards. The paper builds on and expands that initial work, including a discussion of the potential implications of this literature for regulatory analyses.

The paper will be posted to the NCEE working paper series at the end of next week. Comments are, of course, welcome.

Regards,

Ann